Are vou? A US citizen A Resident Alien Are you required to file an No need to file No need to file A Non-Resident Alien who has an income tax return for the tax YESinterest in specified foreign financial **FATCA** assets (SSFA) and meet the reporting threshold (see below) YES No need to file FATCA NO Do vou have an interest in specified foreign financial Reporting Threholds assets (SSFA)* ? These include, but are not Married U.S. Taxpaver filing These do not include: Unmarried U.S. Taxpayer Married U.S. Taxpayer filing limited to: U.S. Taxpayer living abroad* separately and living in the living in U.S. jointly and living in the U.S. U.S. Tangible assets such as Foreign savings, deposit, foreign cash, real checking and brokerage estate, antiques and precious accounts, mutual funds. metals held directly Is the total value* of your Is the total value* of your Is the total value* of your SSFA more than USD50,000 SSFA more than USD100,000 SSFA more than USD50,000 on the last day of the tax year. on the last day of the tax year, on the last day of the tax year. A financial account or exceed USD75,000 at any or exceed USD150,000 at any or exceed USD75,000 at any Foreign stock or securities held at a foreign branch of a time during the tax year? time during the tax year? time during the tax year? held in a financial account at a U.S. financial institution foreign financial institution A financial account YES YESheld at a U.S. branch of a foreign financial institution Foreign stock or securities Click to go to held outside of a foreign Form 8938 financial account (FATCA) In general, Foreign Government Social Security need not be reported Foreign partnership interests Foreign real estate held through a foreign entity - but the foreign entity is itself Foreign account and nonconsidered a specified foreign Filing other than a joint return Filing a joint return account investments and financial asset assets held by a foreign or domestic grantor trust for which you are the grantor Foreign accounts where you have signature authority but no personal interest in the Is the total value* of your Is the total value* of your Foreign issued life insurance SSFA more than USD200,000 SSFA more than USD400,000 account or annuity contract with a on the last day of the tax year, on the last day of the tax year, or exceed USD300,000 at any or exceed USD600.000 at any cash value time during the tax year? time during the tax year? YFS-YES Foreign hedge funds and foreign private equity funds Click to go to Form 8938 (FATCA)

FATCA (IRS Form 8938) Simplified Flow Chart for Individuals

Disclaimer – This flowchart is intended to provide a general overview for individuals considering whether they need to complete a FATCA (Foreign Account Tax Compliance Act) annual return and as background prior to any discussion with a tax advisor. This chart is <u>not</u> intended as providing a replacement for professional advice, which we strongly recommend, or direct contact with the IRS. Furthermore, whilst all reasonable care has been taken in constructing this flow chart it is not intended as advice or to be relied upon.

NOTE: FATCA Form 8938 is required to be filed with your annual tax return.

Notes and Definitions (*)

US Taxpayer Living Abroad

You are a taxpayer living abroad if:

- You are a US citizen whose tax home is a foreign country and you are either a bona fide resident of a foreign country or countries for an uninterrupted period that includes the entire tax year, or
- You are a US citizen or resident, who during a period of 12 consecutive months ending in the tax year is physically present in a foreign country or countries at least 330 days.

Asset Value and Exchange Rate Conversion

Calculate fair market value in USD in accordance with the instructions on Form 8938 for each account and asset reported. Convert foreign currency balances to USD using the end of the taxable year exchange rate.

